



## **BEARFACTS 1992 – 2002**

### **State College (MSA) [44300]**

State College is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 139,440 ranked 265th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 State College had a per capita personal income (PCPI) of \$25,074. This PCPI ranked 249th in the United States and was 81 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of State College was \$18,075 and ranked 200th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 State College had a total personal income (TPI) of \$3,496,384\*. This TPI ranked 271st in the United States. In 1992 the TPI of State College was \$2,311,409\* and ranked 253rd in the United States. The 2002 TPI reflected an increase of 3.5 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of State College. In 2002 net earnings accounted for 69.4 percent of TPI (compared with 69.6 in 1992); dividends, interest, and rent were 16.6 percent (compared with 18.4 in 1992); and personal current transfer receipts were 14.1 percent (compared with 12.0 in 1992). From 2001 to 2002 net earnings increased 5.3 percent; dividends, interest, and rent decreased 6.7 percent; and personal current transfer receipts increased 8.2 percent. From 1992 to 2002 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in State College increased from \$2,851,884\* in 2001 to \$3,012,219\* in 2002, an increase of 5.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,967,724\* to the 2002 estimate was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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